



provincial treasury

MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA

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Provinsiale Tesourie

Enquiries : **Ms. C Makwela 013 766 4116**

Ref : **MPT 13/6/2/2**

PROVINCIAL TREASURY CIRCULAR NO. 33 OF 2016

TO:-

THE CHIEF EXECUTIVE OFFICER: MPUMALANGA GAMBLING BOARD (MR B MLAMBO)

THE CHIEF EXECUTIVE OFFICER: MPUMALANGA ECONOMIC GROWTH AGENCY

(MR XGS SITHOLE)

THE ACTING CHIEF EXECUTIVE OFFICER: MPUMALANGA TOURISM AND PARKS AGENCY

(MR A SIBIYA)

THE ACTING CHIEF EXECUTIVE OFFICER: MPUMALANGA REGIONAL TRAINING TRUST

(MR R OOSTHUIZEN)

TO:

THE CHIEF FINANCIAL OFFICER: MPUMALANGA GAMBLING BOARD (MR L MASEKO)

THE CHIEF FINANCIAL OFFICER: MPUMALANGA ECONOMIC GROWTH AGENCY

(MR E POTGIETER)

THE ACTING CHIEF FINANCIAL OFFICER: MPUMALANGA TOURISM AND PARKS AGENCY

(MR M MAPHIWA)

THE CHIEF FINANCIAL OFFICER: MPUMALANGA REGIONAL TRAINING TRUST

(MR MG JAFTA)

PREPARATION AND SUBMISSION OF INTERIM FINANCIAL STATEMENTS (IFS)

The Mpumalanga Provincial Treasury is requesting all public entities to prepare Interim Financial Statements (IFS) for the period ending 30 September 2016. An accurate and complete IFS must be submitted to the Provincial Treasury within 30 days after the end of the period.

The purpose of IFS is to detect and address issues that are a challenge to the Entities with regard to Annual Financial Statements before year-end and further improve audit outcomes.

In order to strengthen good quality and add value to the Public Entities and to ensure that all reconciliation have been done.

PROVINCIAL TREASURY CIRCULAR NO. 33 OF 2016

The following should be adhered to by Public Entities for the process to be effective:

- Proper closure of the books to be done periodically;
- All suspense accounts should be cleared to zero to enable Public Entities to provide complete financial information on expenditure and revenue;
- Stock counts and reconciliation of control accounts must be performed periodically;
- Reconciliation of assets, creditors, debtors and bank accounts must be performed;
- All misallocation should be corrected to minimise material misstatement.

The following officials in Provincial Treasury could be contacted for clarification and assistance in completing the IFS:


Ms N Mokgalaka
Tel: 013 766 4196
Email: nicotia@mpg.gov.za

Ms Shokie Thaga
Tel: 013 766 4548
Email: Thagasm@mpg.gov.za

We hope to see the submission of IFS on or before 31 October 2016.

Your cooperation will be appreciated.

Regards,



MS NZ NKAMBA
HEAD OFFICIAL: PROVINCIAL TREASURY
DATE: 1/6/2016